

305 of Finance determines that an operating deficit exists and that holding back earmarks to the
 306 Industrial Assistance Account under Section ~~H~~→ [63J-1-314] 63M-1-905 ←~~H~~ , transfers to the
 306a State Disaster
 307 Recovery Restricted Account under Section 63J-1-314, transfers to the General Fund Budget
 308 Reserve Account under Section 63J-1-312, or earmarks and transfers to more than one of those
 309 accounts, in that order, does not eliminate the operating deficit, the Division of Finance may
 310 reduce the transfer to the Medicaid Growth Reduction and Budget Stabilization Account by the
 311 amount necessary to eliminate the operating deficit.

312 (7) The Legislature may appropriate money from the Medicaid Growth Reduction and
 313 Budget Stabilization Account only:

314 (a) if Medicaid program expenditures for the fiscal year for which the appropriation is
 315 made are estimated to be 108% or more of Medicaid program expenditures for the previous
 316 year; and

317 (b) for the Medicaid program.

318 (8) The Division of Finance shall deposit interest or other earnings derived from
 319 investment of Medicaid Growth Reduction and Budget Stabilization Account money into the
 320 General Fund.

321 Section 5. Section **63M-1-905** is amended to read:

322 **63M-1-905. Loans, grants, and assistance -- Repayment -- Earned credits.**

323 (1) (a) A company that qualifies under Section 63M-1-906 may receive loans, grants,
 324 or other financial assistance from the Industrial Assistance Account for expenses related to
 325 establishment, relocation, or development of industry in Utah.

326 (b) A company creating an economic impediment that qualifies under Section
 327 63M-1-908 may in accordance with this part receive loans, grants, or other financial assistance
 328 from the restricted account for the expenses of the company creating an economic impediment
 329 related to:

330 (i) relocation to a rural area in Utah of the company creating an economic impediment;
 331 and

332 (ii) the siting of a replacement company.

333 (c) An entity offering an economic opportunity that qualifies under Section 63M-1-909
 334 may:

335 (i) receive loans, grants, or other financial assistance from the restricted account for