

121 (e) if the department operates the Division of Finance as an internal service fund
 122 agency in accordance with Section 63A-1-109.5, submit to the Rate Committee established in
 123 Section 63A-1-114:

124 (i) the proposed rate and fee schedule as required by Section 63A-1-114; and
 125 (ii) other information or analysis requested by the Rate Committee; [~~and~~]
 126 (f) oversee the Office of State Debt Collection; and
 127 [~~(f)~~] (g) prescribe other fiscal functions required by law or under the constitutional
 128 authority of the governor to transact all executive business for the state.

129 (2) (a) Institutions of higher education are subject to the provisions of Title 63A,
 130 Chapter 3, Part 1, General Provisions, and Part 2, Accounting System, only to the extent
 131 expressly authorized or required by the State Board of Regents under Title 53B, State System
 132 of Higher Education.

133 (b) Institutions of higher education shall submit financial data for the past fiscal year
 134 conforming to generally accepted accounting principles to the director of the Division of
 135 Finance.

136 (3) The Division of Finance shall prepare financial statements and other reports in
 137 accordance with legal requirements and generally accepted accounting principles for the state
 138 auditor's examination and certification:

139 (a) not later than 60 days after a request from the state auditor; and
 140 (b) at the end of each fiscal year.

141 Section 5. Section **63A-3-301** is amended to read:

142 **63A-3-301. Definitions.**

143 As used in this part, "account receivable" means any amount due the state or any other
 144 governmental entity as a result of a court or administrative order, or for which materials or
 145 services have been provided but for which payment has not been received by the servicing unit.

146 Section 6. Section **63A-3-303** is amended to read:

147 **63A-3-303. Notice to debtor -- Contents.**

148 (1) Upon default in payment of any account receivable that is not due pursuant to final
 148a **Ⓢ→ court or ←Ⓢ**
 149 administrative order or judgment, the entity responsible for collecting the account shall send a
 150 notice by **Ⓢ→ [certified] ←Ⓢ** mail to the debtor at the debtor's last-known address.

151 (2) The notice shall state: