

PERSONAL PROPERTY AUDITS

2011 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Ralph Okerlund

House Sponsor: Richard A. Greenwood

LONG TITLE

General Description:

This bill modifies a provision relating to personal property audits.

Highlighted Provisions:

This bill:

► modifies a provision relating to who bears the cost of personal property audits by requiring a county to bear the full cost.

Money Appropriated in this Bill:

None

Other Special Clauses:

None

Utah Code Sections Affected:

AMENDS:

59-2-705, as last amended by Laws of Utah 1988, Chapter 3

Be it enacted by the Legislature of the state of Utah:

Section 1. Section **59-2-705** is amended to read:

59-2-705. Personal property audits -- Records confidential -- Cost.

(1) The commission shall provide the services of qualified personal property appraisers for the purpose of auditing taxable personal property accounts in each county. The results of the audits shall be reported to the assessor of the county. The reports shall constitute the



28 confidential records of the commission and the assessor's office but the commission or the
29 assessor may publish statistical information based upon the audits. The accounts to be audited
30 shall be determined by the commission and the county assessor.

31 (2) The costs of all personal property audits made pursuant to Subsection (1) shall be
32 computed by the commission upon the basis of the number of days of services rendered, and
33 ~~[70%]~~ all of the cost shall be borne ~~[by the commission and 30%]~~ by the county. To assist the
34 counties in budgeting for these services, the commission shall submit to each county assessor
35 not later than May 1 of each year an estimate of the costs of the audits for the following fiscal
36 year.

Legislative Review Note
as of 2-15-11 2:54 PM

Office of Legislative Research and General Counsel