



House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL
P.O. BOX 145030 • SALT LAKE CITY, UTAH 84114-5030 • (801) 538-1029

February 23, 2011

Madam Speaker:

The Business and Labor Committee reports a favorable recommendation on **H.B. 414**,
COLLECTION FEE AMENDMENTS, by Representative B. King, with the following amendments:

1. *Page 2, Lines 52 through 57:*

- 52 (a) the actual amount a creditor is required to pay a third party debt collection agency
53 or licensed attorney, regardless of whether that amount is a specific dollar amount or a
54 percentage of the principal amount owed to the creditor for a debt; or
55 (b) [~~40%~~] {~~20%~~} 30% of the principal amount owed to the creditor for a
debt.
56 (4) An obligation to pay a collection fee imposed under this section is in addition to
57 any obligation to pay attorney fees that may otherwise exist.

Respectfully,

James A. Dunnigan
Committee Chair

Voting: 7-6-1

3 HB0414.HC1.WPD 2/23/11 6:28 pm /BRH PO/BRH

Bill Number



HB0414

Action Class



H

Action Code



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