



UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL
P.O. BOX 145115 • SALT LAKE CITY, UTAH 84114-5115 • (801) 538-1035

February 8, 2011

Mr. President:

The Business and Labor Committee reports a favorable recommendation on **S.B. 131**, UNINCORPORATED BUSINESS ENTITY UNIFORM ACTS, by Senator L. Hillyard, with the following amendments:

1. *Page 3, Lines 63 through 64:*

63 Other Special Clauses:

64 This bill takes effect on {~~January~~} July 1, 2012.

1. *Page 25, Line 763 through Page 26, Line 778:*

763 (i) the following [~~sections~~] do not apply to an institution that is described in
Subsection

764 (3)(a):

765 [~~(A) Subsection 48-2c-402(2)(a)(ii);~~]

766 [~~(B) Section 48-2c-604;~~]

767 [~~(C) Section 48-2c-703;~~]

768 [~~(D) Section 48-2c-708;~~]

769 [~~(E) Subsection 48-2c-801(2);~~]

770 [~~(F) Section 48-2c-1102;~~]

771 [~~(G) Section 48-2c-1104; and~~]

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772 [~~(H)~~ Subsections 48-2c-1201(2) through (5); and]
773 (A) Section 48-3-110;
(B) Section 48-3-112;
774 ~~{(A)}~~ (C) Section 48-3-201;
~~{(B) Subsection 48-3-401(3)}~~ (D) Section 48-3-401 ;
(E) Subsections 48-3-407(1) and (3)(d);
(F) Section 48-3-410;
775 ~~{(C)}~~ (G) Subsection 48-3-502(1)(c);
776 ~~{(D)}~~ (H) Title 48, Chapter 3, Part 6, Member's Dissociation; ~~{and}~~
777 ~~{(E) Subsections}~~ (I) Subsection 48-3-701(1) ~~{(a), (b), and (c)}~~ ; and
(J) Title 48, Chapter 3, Part 8, Foreign Limited Liability Companies; and
778 (ii) as otherwise provided in this title.

1. Page 267, Lines 8265 through 8266:

8265 Section 315. Effective date.
8266 This bill takes effect on ~~{January}~~ July 1, 2012.

Respectfully,

John L. Valentine
Committee Chair

Voting: 6-0-2

3 SB0131.SC1.WPD /BRH PO/BRH 2/8/11 5:51 pm

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