

**H.B. 19**  
**INSURANCE LAW RELATED AMENDMENTS**

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 1

JANUARY 25, 2011 12:00 PM

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Representative **R. Curt Webb** proposes the following amendments:

1. *Page 81, Lines 2493 through 2501:*

2493 (e) earnings on [~~fun~~ds] money held in escrow may be paid out of the escrow account to

2494 any person in accordance with the conditions of the escrow; {+} and {+}

2495 (f) the escrow does not require the title insurance producer to hold:

2496 (i) construction [~~fun~~ds] money; or

2497 (ii) [~~fun~~ds] money held for exchange under Section 1031, Internal Revenue Code {+} . {+} {+}

2498 and

2499 ~~——(g) if the title insurance producer with an escrow subline of authority conducts a~~

2500 ~~closing, the title insurance producer is physically present with a borrower, seller, or purchaser~~

2501 ~~involving real estate that is the subject of the real estate transaction.~~ }