

1st Sub. H.B. 51
SCHOOL AND INSTITUTIONAL TRUST LANDS

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 1

JANUARY 31, 2011 9:21 AM

Representative **Roger E. Barrus** proposes the following amendments:

1. *Page 7, Lines 194 through 198:*

194 (6) In connection with joint ventures [~~for the development of~~] and other transactions
195 involving trust lands and minerals approved ~~{-by the board-}~~ under Sections 53C-1-303 and
196 53C-2-401, the administration , with board approval, may become a member of a limited liability company
under
197 Title 48, Chapter 2c, Utah Revised Limited Liability Company Act, and is considered a person
198 under Section 48-2c-102.

2. *Page 7, Lines 209 through 211:*

209 (3) (a) Except for the appointment made pursuant to Subsection (5), all appointments
210 to the board shall be for a non-consecutive term of six years, or until a replacement has been
211 appointed and confirmed pursuant to ~~{-Subsection (2)-}~~ this section .