

## 2nd Sub. H.B. 287

# RESTRUCTURING OF THE DEPARTMENT OF COMMUNITY AND CULTURE

SENATE FLOOR AMENDMENTS

AMENDMENT 2

MARCH 9, 2011 11:01 AM

Senator **Stuart C. Reid** proposes the following amendments:

1. *Page 1, Lines 23 through 24:*

23 Money Appropriated in this Bill:

24 ~~{None}~~ **This bill appropriates as an ongoing appropriation subject to future budget constraints, \$104,400 from the General Fund for fiscal year 2011-12 to the Department of Community and Culture to offset the loss of funds by the department related to the shifting of the Bond Volume Cap Allocation program to the Governor's Office of Economic Development.**

2. *Page 71, Lines 2180 through 2187:*

2180 (i) qualified small issue bonds under Section 144(a) of the code; ~~{or}~~

2181 (ii) qualified exempt facility bonds for qualified residential rental projects under

2182 Section 142(d) of the code; or

**(iii) qualified redevelopment bonds under Section 144(c) of the code;**

2183 (d) the Exempt Facilities Account, for which eligible issuing authorities are those

2184 authorized under the code and state statute to issue any bonds requiring an allocation of volume cap

2185 other than for purposes described in Subsections (1)(a), (b), or (c);

2186 (e) the Pool Account, for which eligible issuing authorities are those authorized under

2187 the code and state statute to issue any bonds requiring an allocation of volume cap; and

3. *Page 77, Lines 2372 through 2373:*

2372 recommendations, and statutory or rule changes required to implement restructuring and

2373 transitioning. =

**Section 58. Appropriation.**

**As an ongoing appropriation subject to future budget constraints, there is appropriated from the General Fund for fiscal year 2011-12, \$104,400 to the Department of Community and Culture to offset the loss of funds by the department related to the shifting of the Bond Volume Allocation Cap program to the Governor's Office of Economic Development.**

**To Governor's Office of Economic Development - Business Development**

**From General Fund (\$104,400)**

**Schedule of Programs**

**Business Growth (\$104,000)**

To Department of Community and Culture - Housing and Community Development

From General Fund                      \$104,000

Schedule of Programs

Administration    \$104,000