

S.B. 5

REVENUE BOND AND CAPITAL FACILITIES AUTHORIZATIONS

SENATE FLOOR AMENDMENTS

AMENDMENT 2

MARCH 10, 2011 9:16 AM

Senator **J. Stuart Adams** proposes the following amendments:

1. *Page 11, Lines 326 through 327:*

326 (e) the university may not request state funds for operation and maintenance costs or
327 capital improvements. =

(7) The Legislature intends that:

(a) the Board of Regents, on behalf of Weber State University, may issue, sell, and deliver revenue bonds or other evidences of indebtedness of Weber State University to borrow money on the credit, revenues, and reserves of the university, other than appropriations of the Legislature, to finance a portion of the cost of constructing a Professional Programs Classroom Building on the Davis Campus;

(b) Weber State University use student fees and other contributions as the primary revenue sources for repayment of any obligation created under authority of this section;

(c) the maximum amount of revenue bonds or evidences of indebtedness authorized by this section is \$8,400,000, together with other amounts necessary to pay costs of issuance, pay capitalized interest, and fund any debt service reserve requirements;

(d) the university may plan, design, and construct the classroom building subject to the requirements of Title 63A, Chapter 5, State Building Board - Division of Facilities Construction and Management; and

(e) the university may not request state funds for operation and maintenance costs or capital improvements.