

1st Sub. S.B. 157
PROPERTY TAX REVISIONS

HOUSE FLOOR AMENDMENTS

AMENDMENT 2

MARCH 3, 2011 9:00 AM

Representative **Patrick Painter** proposes the following amendments:

1. *Page 1, Line 16:*

16 agreements for specified reasons; ~~{and}~~

2. *Page 1, Line 18:*

18 under an equal payment contract do not affect the certified tax rate calculation ~~{-}~~ ; and
▶ require the State Tax Commission to report annually to the Legislature's Revenue and Taxation Interim Committee and the Committee to review annually the effects of equal payment agreements.

3. *Page 3, Line 63:*

63 certified tax rate under Section 59-2-924.

(5)(a) The commission shall annually provide to the Revenue and Taxation Interim Committee an assessment of the effects of equal payment agreements under this section.

(b) The Revenue and Taxation Interim Committee shall annually review and assess the effects of equal payment agreements under this section.