

**S.B. 270**  
**MODIFICATIONS TO SALES AND USE TAX**

Senator **J. Stuart Adams** proposes the following amendments:

1. *Page 1, Lines 13 through 18:*

- 13           ▶     increases the state sales and use tax rate on food and food ingredients to the general  
14 state sales and use tax rate;  
15           =     ▶     reduces the general state sales and use tax rate;  
16           ▶     adjusts state sales and use tax allocations {~~to the Centennial Highway Fund~~  
17                     Restricted  
18 Account} for transportation purposes ;  
17           ▶     provides that food and food ingredients are taxable for purposes of certain local  
18 option sales and use taxes; and

2. *Page 72, Line 2226 through Page 73, Line 2245:*

- 2226           ~~[(b)]~~ (8) (a) Notwithstanding Subsection (3)(a), in addition to the amount deposited in  
2227 Subsection (7)(a), and until Subsection (8)~~[(c)]~~(b) applies, for a fiscal year beginning on or  
2228 after July 1, 2011, the Division of Finance shall deposit into the Centennial Highway Fund  
2229 Restricted Account created by Section 72-2-118 a portion of the taxes listed under Subsection  
2230 (3)(a) equal to ~~[8.3%]~~ {~~7.6%~~} 8.3% of the revenues collected from the following taxes, which  
2231 represents a portion of the approximately 17% of sales and use tax revenues generated annually  
2232 by the sales and use tax on vehicles and vehicle-related products:  
2233           (i) the tax imposed by Subsection (2)(a)(i)(A); and  
2234           (ii) the tax imposed by Subsection (2)(b)(i)[;];  
2235           ~~[(iii) the tax imposed by Subsection (2)(c)(i); and]~~  
2236           ~~[(iv) the tax imposed by Subsection (2)(d)(i)(A)(I);]~~  
2237           ~~[(c)]~~ (b) Notwithstanding Subsection (3)(a) and in addition to the amounts deposited  
2238 under Subsection (7)(b), when the highway general obligation bonds have been paid off and the  
2239 highway projects completed that are intended to be paid from revenues deposited in the  
2240 Centennial Highway Fund Restricted Account as determined by the Executive Appropriations  
2241 Committee under Subsection 72-2-118(6)(d), the Division of Finance shall deposit into the  
2242 Transportation Investment Fund of 2005 created by Section 72-2-124 a portion of the taxes  
2243 listed under Subsection (3)(a) equal to ~~[8.3%]~~ {~~7.6%~~} 8.3% of the revenues collected from the  
2244 following taxes, which represents a portion of the approximately 17% of sales and use tax  
2245 revenues generated annually by the sales and use tax on vehicles and vehicle-related products: