

S.B. 272
SECURED CREDITOR AMENDMENTS

Senator **Daniel R. Liljenquist** proposes the following amendments:

1. *Page 2, Lines 40 through 42:*

40 (3) (a) ~~{This section does}~~ Subsections (1) and (2) do not apply if the goods ~~[which]~~ that were
the subject of the sale
41 and ~~[which]~~ that secured a debt arising from a consumer credit sale are damaged to a
42 significant degree after the goods are delivered to the buyer through no fault of the creditor.

2. *Page 2, Lines 46 through 51:*

46 (c) ~~{This section does}~~ Subsections (1) and (2) do not apply if the buyer no longer has the
goods that were the
47 subject of the sale.
48 (d) ~~{This section does}~~ Subsections (1) and (2) do not apply if an action taken by the buyer
would make the
49 collection of a judgment unenforceable, including the filing of bankruptcy.
50 (4) Notwithstanding any other provision of this section, a creditor has no obligation to
51 accept the surrender of collateral.