



# House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL  
P.O. BOX 145030 • SALT LAKE CITY, UTAH 84114-5030 • (801) 538-1029

February 24, 2012

Madam Speaker:

The Revenue and Taxation Committee recommends **H.B. 299**, TAX REVISIONS, by Representative J. Dougall, be replaced and reports a favorable recommendation on **1st Sub. H.B. 299**, TAX REVISIONS with the following amendments:

1. Page 2, Lines 49 through 51:

- 49 (d) { The sum of the nonrefundable tax credit claimed under Subsection (2)(a)  
and any  
50 excess amount carried forward pursuant to Subsection (2)(c) may not exceed 5% of  
the  
51 claimant's tax liability before tax credits under this chapter. } =  
(d) Notwithstanding Subsections (2)(a) and (c), a claimant may not claim for a  
taxable year a total amount that exceeds 5% of the claimant's tax liability before  
credits under this chapter from:  
(i) the amount of a nonrefundable tax credit claimed under Subsection  
(2)(a); and  
(ii) an amount carried forward pursuant to Subsection (2)(c).

Respectfully,

Patrick Painter  
Committee Chair

Voting: 9-4-3

7 HB0299.HC1.WPD 2/24/12 9:53 am phildean/PVD RLR/PVD

Bill Number



HB0299S01

Action Class



H

Action Code



HCRSUBAMD