



UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL
P.O. BOX 145115 • SALT LAKE CITY, UTAH 84114-5115 • (801) 538-1035

January 25, 2012

Mr. President:

The Business and Labor Committee reports a favorable recommendation on **S.B. 90**, SECURITIES FRAUD REPORTING PROGRAM ACT AMENDMENTS, by Senator B. McAdams, with the following amendments:

1. *Page 2, Lines 51 through 55:*

51 (d) [~~the employer or entity in the covered judicial or administrative action that relates~~
52 ~~to the information provided by the reporter is subject to the jurisdiction of the Securities~~
~~and~~
53 ~~Exchange Commission under] the employee. {~~qualifies for protection~~} is
protected from adverse action as
54 described in Section 21F of the Securities Exchange Act, 15 U.S.C. Sec. 78u-6, and
regulations
55 issued under that section.~~

2. *Page 3, Lines 63 through 65:*

63 (3) (a) Subject to the other provisions of this section, the commission may determine
64 the amount of award paid under this section, except that in determining the amount the
65 commission {~~shall~~} may consider:

Respectfully,

Bill Number



SB0090

Action Class



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Action Code



SCRAMD

S.B. 90
January 25, 2012 - Page 2

John L. Valentine
Committee Chair

Voting: 6-0-2

3 SB0090.SC1.WPD /BRH PO/BRH 1/25/12 3:38 pm

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