

**MINUTES OF THE
SENATE REVENUE AND TAXATION STANDING COMMITTEE MEETING
ROOM 215 STATE CAPITOL
JANUARY 24, 2012**

Members Present: Sen. Curtis S. Bramble, Chair
 Sen. Stuart Adams
 Sen. Howard A. Stephenson
 Sen. John L. Valentine
 Sen. Ben McAdams
 Sen. Ross I. Romero

Members Excused: Sen. Wayne L. Niederhauser

Staff Present: Mr. Phillip V. Dean, Policy Analyst
 Ms. Kathy Helgesen, Committee Secretary

A list of visitors and a copy of handouts are filed with the Committee minutes.

Committee Chair Bramble called the meeting to order at 4:15 p.m.

Approval of Minutes

S.B. 106 Tobacco Settlement Account Amendments (*Sen. L. Hillyard*)

Sen. Hillyard introduced and explained the bill.

MOTION: Sen. Valentine moved to amend the bill as follows:

1. Page 3, Lines 66 through 73:

66 ~~{(5) (a) If tobacco funds in dispute for attorney fees are received by the state,~~
 ~~those~~
67 ~~funds shall be divided and deposited in accordance with Subsection (3) and Section~~
 ~~51-9-202.~~
68 ~~—(b) The amount appropriated from the Tobacco Settlement Restricted Account~~
 ~~to the~~
69 ~~Department of Health for alcohol, tobacco, and other drug programs described in~~
 ~~Subsection~~
70 ~~(4)(b), including the funding preference for tobacco-related programs, shall be~~
 ~~increased by up~~
71 ~~to \$2,000,000 in a given fiscal year to the extent that funds in dispute for attorney fees~~
 ~~are~~
72 ~~available to the state for appropriation from the account.~~
73 ~~—(6) }~~ (5) Each state agency identified in Subsection (4) shall provide an annual
 report on the

The motion passed unanimously with Sen. Adams, and Sen. Romero absent for the vote.

MOTION: Sen. Valentine moved to pass the bill as out favorably as amended. The motion passed unanimously with Sen. Adams and Sen. Romero absent for the vote.

Chair Bramble relinquished the chair to Sen. Valentine.

S.B. 108 Financial Institution Amendments (Sen. C. Bramble)

Sen. Bramble introduced and explained the bill.

MOTION: Sen. Bramble moved to pass the bill out favorably. Sen. Valentine declared a conflict of interest. The motion passed unanimously with Sen. Adams and Sen. Romero absent for the vote.

MOTION: Sen. Bramble made a motion to place SB108 on the Consent Calendar. The motion passed unanimously with Sen. Adams and Sen. Romero absent for the vote.

S.J.R. 8 Joint Resolution on Property Tax Exemption for Military Personnel (Sen. L. Robles)

S.B. 116 Armed Forces Property Tax Exemption (Sen. L. Robles)

Sen. Robles introduced and explained both the resolution and the bill. After discussion, Sen. Robles requested to have the resolution and bill heard again at a future meeting.

MOTION: Sen. McAdams moved to adjourn the meeting. The motion passed unanimously.

Chair Bramble adjourned the meeting at 4:45.

Minutes reported by Kathy Helgesen, Secretary.

Sen. Curt S. Bramble, Committee Chair