

1st Sub. S.B. 42

LIMITATION ON ACTION TO RECOVER DEFICIENCY FOLLOWING SHORT SALE

HOUSE FLOOR AMENDMENTS

AMENDMENT 2

MARCH 5, 2012 11:52 AM

Representative **Daniel McCay** proposes the following amendments:

1. *Page 1, Line 20:*

20 {~~None~~} **This bill provides an immediate effective date.**

2. *Page 2, Line 55:*

55 §→ [~~(e)~~] (b) ←§ obligates §→ [~~the~~] an ←§ obligor to pay some or all of a deficiency.

Section 2. Effective date.

If approved by two-thirds of all the members elected to each house, this bill takes effect upon approval by the governor, or the day following the constitutional time limit of Utah Constitution Article VII, Section 8, without the governor's signature, or in the case of a veto, the date of veto override.