

1st Sub. S.B. 244

REPORTING OPTIONS FOR AUTO INSURANCE

SENATE FLOOR AMENDMENTS

AMENDMENT 1

FEBRUARY 29, 2012 2:42 PM

Senator **Kevin T. Van Tassell** proposes the following amendments:

1. *Page 1, Line 20:*

20 standards and requirements;

▶ provides that the Commissioner of Insurance may assess a fine against an insurer for noncompliance;

▶ provides that under certain circumstances, the Commissioner shall excuse the fine;

2. *Page 1, Line 25:*

25 ▶ provides a July 1, ~~{2015}~~ 2016 sunset date; and

3. *Page 2, Line 30:*

30 This bill takes effect on ~~{January}~~ July 1, 2013.

4. *Page 2, Line 41:*

41 31A-22-315.5. Motor vehicle insurance verification -- Penalty .

5. *Page 2, Lines 42 through 43:*

42 (1) (a) Except as provided in Subsections (1)(b) and in addition to the reporting requirements
under Section 31A-22-315 , each insurer that issues a policy that

43 includes motor vehicle liability coverage, uninsured motorist coverage, underinsured motorist

6. *Page 2, Line 56:*

56 (iii) the insurer issues insurance for less than 500 motor ~~{vehicle liability~~
~~policies}~~ vehicles .

7. *Page 3, Line 70:*

70 (ii) maintain a record of all information requests.

(3) (a) The commissioner may, following procedures set forth in Title 63G, Chapter 4, Administrative Procedures Act, assess a fine against an insurer of up to \$250 for each day the insurer fails to comply with this section.

(b) The commissioner shall excuse the fine if an insurer shows that the failure to comply with this section was:

- (i) inadvertent;
- (ii) accidental; or
- (iii) the result of excusable neglect.

8. Page 7, Line 198:

198 (1) Section 31A-22-315.5 is repealed July 1, {~~2015~~} 2016 .

9. Page 7, Line 202:

202 This bill takes effect on {~~January~~} July 1, 2013.