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181 affinity.

(f) "Revocable," with respect to a disposition, appointment, provision, or nomination, means one under which the divorced individual, at the time of the divorce or annulment, was alone empowered, by law or under the governing instrument, to cancel the designation in favor of [his] the individual's former spouse or former spouse's relative, whether or not the divorced individual was then empowered to designate [himself] another in place of [his] the individual's former spouse or in place of [his] the individual's former spouse's relative and whether or not the divorced individual then had the capacity to exercise the power.

(2) Except as provided by the express terms of a governing instrument, a court order,
or a contract relating to the division of the marital estate made between the divorced
individuals before or after the marriage, divorce, or annulment, the divorce or annulment of a
marriage:

193 (a) revokes any revocable:

(i) disposition or appointment of property made by a divorced individual to [his] the
 <u>individual's</u> former spouse in a governing instrument and any disposition or appointment
 created by law or in a governing instrument to a relative of the divorced individual's former
 spouse;

(ii) provision in a governing instrument conferring a general or nongeneral power of
 appointment on the divorced individual's former spouse or on a relative of the divorced
 individual's former spouse; and

(iii) nomination in a governing instrument, [nominating] which nominates a divorced
 individual's former spouse or a relative of the divorced individual's former spouse to serve in
 any fiduciary or representative capacity, including a personal representative, executor, trustee,
 conservator, agent, or guardian; and

(b) severs the interests of the former spouses in property held by them at the time of the
divorce or annulment as joint tenants with the right of survivorship, transforming the interests
of the former spouses into tenancies in common.

## 208 $\hat{H} \rightarrow [(3)$ This section does not apply to the designation of a beneficiary of a life insurance

- 209 policy or annuity contract. A policyholder or certificate holder who obtains a divorce or
- 210 <u>annulment shall request a beneficiary change in the form required by the insurer in accordance</u>
- 211 <u>with Section 31A-22-413.</u>] ←Ĥ

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| 212  | $\hat{\mathbf{H}} \rightarrow [\mathbf{f}]$ (3) [] [(4)] $\leftarrow \hat{\mathbf{H}}$ A severance under Subsection (2)(b) does not affect any third-party  |
|------|---|
| 212a | interest in   |
| 213  | property acquired for value and in good faith reliance on an apparent title by survivorship in the  |
| 214  | survivor of the former spouses unless a writing declaring the severance has been noted,   |
| 215  | registered, filed, or recorded in records appropriate to the kind and location of the property,   |
| 216  | which are relied upon, in the ordinary course of transactions involving such property, as   |
| 217  | evidence of ownership.  |
| 218  | $\hat{\mathbf{H}} \rightarrow [f]$ (4) []] [(5)] $\leftarrow \hat{\mathbf{H}}$ Provisions of a governing instrument are given effect as if the              |
| 218a | former spouse   |
| 219  | and relatives of the former spouse disclaimed all provisions revoked by this section or, in the   |
| 220  | case of a revoked nomination in a fiduciary or representative capacity, as if the former spouse   |
| 221  | and relatives of the former spouse died immediately before the divorce or annulment.  |
| 222  | $\hat{\mathbf{H}} \rightarrow [f]$ (5) []] [ $\underline{(6)}$ ] $\leftarrow \hat{\mathbf{H}}$ Provisions revoked solely by this section are revived by the |
| 222a | divorced  |
| 223  | individual's remarriage to the former spouse or by a nullification of the divorce or annulment.   |
| 224  | $\hat{\mathbf{H}} \rightarrow [\mathbf{f}]$ (6) []] [(7)] $\leftarrow \hat{\mathbf{H}}$ No change of circumstances other than as described in this section  |
| 224a | and in  |
| 225  | Section 75-2-803 effects a revocation.  |
| 226  | $\hat{\mathbf{H}} \rightarrow [f]$ (7) [] [(8)] $\leftarrow \hat{\mathbf{H}}$ (a) A payor or other third party is not liable for having made a              |
| 226a | payment or  |
| 227  | transferred an item of property or any other benefit to a beneficiary designated in a governing   |
| 228  | instrument affected by a divorce, annulment, or remarriage, or for having taken any other   |
| 229  | action in good faith reliance on the validity of the governing instrument, before the payor or  |
| 230  | other third party received written notice of the divorce, annulment, or remarriage. A payor or  |
| 231  | other third party is liable for a payment made or other action taken after the payor or other third   |
| 232  | party received written notice of a claimed forfeiture or revocation under this section.   |
| 233  | (b) Written notice of the divorce, annulment, or remarriage under Subsection $[(7)]$  |
| 234  | (8)(a) shall be mailed to the payor's or other third party's main office or home by registered or   |
| 235  | certified mail, return receipt requested, or served upon the payor or other third party in the  |
| 236  | same manner as a summons in a civil action. Upon receipt of written notice of the divorce,  |
| 237  | annulment, or remarriage, a payor or other third party may pay any amount owed or transfer or   |
| 238  | deposit any item of property held by it to or with the court having jurisdiction of the probate   |
| 239  | proceedings relating to the decedent's estate or, if no proceedings have been commenced, to or  |
| 240  | with the court having jurisdiction of probate proceedings relating to the decedent's estates  |
| 241  | located in the county of the decedent's residence. The court shall hold the funds or item of  |
| 242  | property and, upon its determination under this section, shall order disbursement or transfer in  |

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accordance with the determination. Payments, transfers, or deposits made to or with the court
discharge the payor or other third party from all claims for the value of amounts paid to or
items of property transferred to or deposited with the court.

246  $\hat{\mathbf{H}} \rightarrow [\mathbf{f}] (\mathbf{8}) [\mathbf{f}] [\underline{(\mathbf{9})}] \leftarrow \hat{\mathbf{H}} (\mathbf{a})$  A person who purchases property from a former spouse, 246a relative of a

247 former spouse, or any other person for value and without notice, or who receives from a former 248 spouse, relative of a former spouse, or any other person a payment or other item of property in 249 partial or full satisfaction of a legally enforceable obligation, is neither obligated under this 250 section to return the payment, item of property, or benefit, nor is liable under this section for 251 the amount of the payment or the value of the item of property or benefit. But a former spouse, 252 relative of a former spouse, or other person who, not for value, received a payment, item of 253 property, or any other benefit to which that person is not entitled under this section is obligated 254 to return the payment, item of property, or benefit, or is personally liable for the amount of the 255 payment or the value of the item of property or benefit, to the person who is entitled to it under 256 this section.

(b) If this section or any part of this section is preempted by federal law with respect to a payment, an item of property, or any other benefit covered by this section, a former spouse, relative of the former spouse, or any other person who, not for value, received a payment, item of property, or any other benefit to which that person is not entitled under this section is obligated to return that payment, item of property, or benefit, or is personally liable for the amount of the payment or the value of the item of property or benefit, to the person who would have been entitled to it were this section or part of this section not preempted.