

550 recovered full damages.

551 (d) A telephone soliciting business shall keep a bond, certificate of deposit, or letter of  
552 credit in force for one year after it notifies the division in writing that it has ceased all activities  
553 regulated by this chapter.

554 (e) The amount to be posted in the form of a bond, irrevocable letter of credit, or  
555 certificate of deposit shall be:

556 (i) \$25,000 if:

557 (A) neither the telephone soliciting business nor any affiliated person has violated this  
558 chapter within three years preceding the date of the application; and

559 (B) the telephone soliciting business has fewer than 10 employees;

560 (ii) \$50,000 if:

561 (A) neither the telephone soliciting business nor any affiliated person has violated this  
562 chapter within three years preceding the date of the application; and

563 (B) the telephone soliciting business has 10 or more employees; or

564 (iii) \$75,000 if the telephone soliciting business or any affiliated person has violated  
565 this chapter within three years preceding the date of the application.

566 (f) For purposes of Subsection (3)(e) an "affiliated person" means a contractor,  
567 director, employee, officer, owner, or partner of the telephone soliciting business.

568 (4) (a) As used in this Subsection (4), "participant" means an individual with a  
569 controlling interest in or an owner, officer, director, member, principal, trustee, general partner,  
570 limited partner, manager, sole proprietor, or key employee of a person seeking to register or  
571 renew a registration as a telephone soliciting business.

572 (b) As part of the process to register or renew a registration as a telephone soliciting  
573 business, a participant:

574 ~~H→ [(i) shall have good moral character;]~~

575 ~~[(iii)] (i) ←H~~ may not, within the previous 10 years, have been convicted of a felony;

576 ~~H→ [(iii)] (ii) ←H~~ may not, within the previous 10 years, have been convicted of a  
576a misdemeanor

577 involving moral turpitude, including theft, fraud, or dishonesty; and

578 ~~H→ [(iv)] (iii) ←H~~ shall submit to the division:

579 (A) the participant's fingerprints, in a form acceptable to the division, for purposes of a  
580 criminal background check; and