	ASSESSMENT OF PROPERTY IF THREATENED OR
	ENDANGERED SPECIES IS PRESENT
	2013 GENERAL SESSION
	STATE OF UTAH
Chief Sponsor: Michael E. Noel	
	Senate Sponsor: Evan J. Vickers
]	LONG TITLE
(General Description:
	This bill amends provisions related to the assessment of property if a threatened or
e	endangered species is present.
]	Highlighted Provisions:
	This bill:
	► defines terms;
	requires a county assessor to consider in the county assessor's determination of the
f	fair market value of property whether a threatened or endangered species is present;
2	and
	 makes technical and conforming changes.
ľ	Money Appropriated in this Bill:
	None
(Other Special Clauses:
	This bill takes effect on January 1, 2014.
Į	Utah Code Sections Affected:
ŀ	ENACTS:
	59-2-301.5 , Utah Code Annotated 1953



H.B. 112 02-05-13 6:11 AM 28 Section 1. Section **59-2-301.5** is enacted to read: 29 59-2-301.5. Definitions -- Assessment of property if threatened or endangered 30 species is present. 31 (1) As used in this section: 32 (a) "Endangered" is as defined in Section 23-13-2. 33 (b) "Threatened" is as defined in Section 23-13-2. 34 (2) In assessing the fair market value of property, a county assessor shall consider as 35 part of the determination of fair market value whether a threatened or endangered species is present on $\hat{H} \rightarrow$ any portion of $\leftarrow \hat{H}$ the property, including any impacts the presence of the 36 36a threatened or endangered 37 species has on: 38 (a) the functionality of the property; 39 (b) the ability to use the property; and 40 (c) property rights. (3) This section does not prohibit a county assessor from including as part of a 41 determination of the fair market value of property any other factor affecting the fair market 42 value of the property. 43

Legislative Review Note as of 2-4-13 4:46 PM

Section 2. Effective date.

This bill takes effect on January 1, 2014.

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Office of Legislative Research and General Counsel