

59 taxed project entity.

60 (6) (a) A taxed project entity is not ~~§~~ [;

61 —— (i) a participating local entity as defined in Section 63A-3-401; or

62 —— (ii) ~~§~~ subject to the provisions of Title 63G, Chapter 6a, Utah Procurement Code.

63 (b) An agent of a taxed project entity is not an external procurement unit as defined in  
64 Section 63G-6a-104.

65 (7) (a) ~~§~~ [A taxed project entity's governing body is not a governing board as defined in  
66 Section 51-2a-102.] A taxed project entity is not a participating local entity as defined in Section  
66a 63A-3-401.

66b (b) For each fiscal year of a taxed project entity, the taxed project entity shall provide:

66c (i) the taxed project entity's financial statements for and as of the end of the fiscal year  
66d and the prior fiscal year, including the taxed project entity's balance sheet as of the end of the  
66e fiscal year and the prior fiscal year, and the related statements of revenues and expenses and  
66f of cash flows for the fiscal year; and

66g (ii) the accompanying auditor's report and management's discussion and analysis with  
66h respect to the taxed project entity's financial statements for and as of the end of the fiscal year.

66i (c) The taxed project entity shall provide the information described in Subsections  
66j (7)(b)(i) and (b)(ii):

66k (i) in a manner described in Subsection 63A-3-405(3); and

66l (ii) within a reasonable time after the taxed project entity's independent auditor  
66m delivers to the taxed project entity's governing body the auditor's report with respect to the  
66n financial statements for and as of the end of the fiscal year.

66o (d) Notwithstanding Subsections (7)(b) and (c) or a taxed project entity's compliance  
66p with one or more of the requirements of Title 63A, Chapter 3, Division of Finance:

66q (i) the taxed project entity is not subject to Title 63A, Chapter 3, Division of Finance;  
66r and

66s (ii) the information described in Subsection (7)(b)(i) or (ii) does not constitute public  
66t financial information as defined in Section 63A-3-401.

67 ~~§~~ (8)(a) A taxed project entity's governing body is not a governing board as defined in  
67a Section 51-2a-102. ~~§~~

67b (b) A taxed project entity is not subject to the provisions of Title 51, Chapter 2a,  
68 Accounting Reports from Political Subdivisions, Interlocal Organizations, and Other Local  
69 Entities Act.