

59 (ix) educational facilities, including without limitation, schools, gymnasiums,
60 auditoriums, theaters, museums, art galleries, libraries, stadiums, arenas, and fairgrounds;

61 (x) hospitals, convalescent homes, and homes for the aged or indigent; and

62 (xi) electric light works, electric generating systems, and any other improvements,
63 facilities, or property used in connection with the generation and acquisition of electricity for
64 these local political subdivisions and transmission facilities and substations if they do not
65 duplicate transmission facilities and substations of other entities operating in the state prepared
66 to provide the proposed service unless these transmission facilities and substations proposed to
67 be constructed will be more economical to these local political subdivisions; or

68 (c) new construction, renovation, or improvement to a state highway within the
69 boundaries of the local political subdivision or an environmental study for a state highway
70 within the boundaries of the local political subdivision.

71 (2) Except as provided in Subsection (1)(c), any improvement, facility, or property
72 under Subsection (1) need not lie within the limits of the local political subdivision.

73 (3) A cost under Subsection (1) may include:

74 (a) the cost of equipment and furnishings for such improvements, facilities, or
75 property;

76 (b) all costs incident to the authorization and issuance of bonds, including engineering,
77 legal, and fiscal advisers' fees;

78 (c) costs incident to the issuance of bond anticipation notes, including interest to accrue
79 on bond anticipation notes;

80 (d) interest estimated to accrue on the bonds during the period to be covered by the
81 construction of the improvement, facility, or property and for 12 months after that period; and

82 (e) other amounts which the governing body finds necessary to establish bond reserve
83 funds and to provide working capital related to the improvement, facility, or property.

84 (4) The proceeds from bonds issued on or after May 14, 2013 may not be used:

85 (a) for operation and maintenance expenses ~~H→~~ for ~~←H~~ more than one year ~~H→~~ [after the
85a bonds are

86 issued] ~~←H~~ ~~H→~~ after the date any of the proceeds are first used for those expenses ~~←H~~ ; or

87 (b) for capitalization of interest more than five years after the bonds are issued.