

2nd Sub. H.B. 65 INSURANCE BENEFICIARY CHANGES

SENATE FLOOR AMENDMENTS

AMENDMENT 1

FEBRUARY 28, 2013 10:04 AM

Senator **Todd Weiler** proposes the following amendments:

1. *Page 2, Lines 50 through 53:*

- 50 (ii) an order requiring the parties to notify respective creditors or obligees, regarding
51 the court's division of debts, obligations, or liabilities and regarding the parties' separate,
52 current addresses; ~~{+}~~ and ~~{+}~~
53 (iii) provisions for the enforcement of these orders; ~~{-and}~~

2. *Page 2, Line 56 through Page 3, Line 60:*

- 56 (e) if either party owns a life insurance policy or an annuity contract, an
57 acknowledgment by the court that the owner ~~{has}~~ ;
58 (i) has reviewed and updated, where appropriate, the list of beneficiaries; ~~{-and}~~
59 (ii) has affirmed that those listed as beneficiaries are in fact the intended beneficiaries after
60 the divorce becomes final ; and
(iii) understands that if no changes are made to the policy or contract, the beneficiaries currently listed will receive any funds paid by the insurance company under the terms of the policy or contract .