

H.B. 133

PROPERTY TAX SALES REVISIONS

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 20, 2013 2:15 PM

Representative **Earl D. Tanner** proposes the following amendments:

1. *Page 1, Lines 11 through 15:*

11 This bill:

12 ▶ extends the time period for redeeming property from a tax sale;

13 ▶ provides that a county auditor may not take certain actions before the expiration of

14 the time period for redeeming property; ~~{and}~~ =

▶ addresses the disposition of sale funds that are in excess of the amount required to satisfy delinquent taxes, penalties, interest, and administrative costs; and

15 ▶ makes technical and conforming changes.

2. *Page 4, Lines 102 through 104:*

102 [~~(7)~~] (8) Any sale funds ~~{which}~~ that are in excess of the amount required to satisfy the

103 delinquent taxes, penalties, interest, and administrative costs of the delinquent property shall be

104 treated as unclaimed property under Title 67, Chapter 4a, Unclaimed Property Act , and transferred to the Division of Unclaimed Property after the time period described in Section 67-4a-210 .