

1st Sub. H.B. 337

PERMANENT STATE TRUST FUND INVESTMENT AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 1

MARCH 4, 2013 10:51 AM

Representative **Rich Cunningham** proposes the following amendments:

1. *Page 3, Lines 84 through 85:*

84 (3) The state treasurer may deduct any administrative costs incurred in managing
85 permanent state trust fund assets from earnings before ~~{distributing}~~ transferring them to the
General Fund .

2. *Page 3, Lines 86 through 87:*

86 (4) (a) The state treasurer may ~~{employ}~~ contract with professional asset managers to assist in
the
87 investment of assets of the permanent state trust fund.

3. *Page 4, Line 88:*

88 (b) The treasurer may provide compensation to asset managers only from ~~{earnings}~~ assets