S.B. 154

SALES AND USE TAXATION OF WATER

SENATE	COMMITTEE	AMENDMENTS

AMENDMENT 2

FEBRUARY 4, 2013 3:34 PM

Senator **Scott K. Jenkins** proposes the following amendments:

- 1. Page 103, Lines 3165 through 3167:
 - 3165 (4) (a) Notwithstanding Subsection (3)(a), for a fiscal year beginning on or after July 1,
 - 3166 2003, the lesser of the following amounts shall be {-used-} expended as provided in Subsections (4)(b)
 - 3167 through (g):
- 2. Page 109, Lines 3346 through 3350:
 - 3346 (13) The Division of Finance shall annually deposit into the Water Resources
 - 3347 <u>Conservation and Development Fund created in Section 73-10-24 an amount equal to the</u>
 - 3348 amount of state sales and use tax revenues collected under this section on amounts paid or
 - 3349 charged under Subsection (1)(n).
 - (14) Notwithstanding Subsections (4) through (12), an amount required to be expended or deposited in accordance with Subsections (4) through (12) may not include an amount the Division of Finance deposits in accordance with Subsection (13).
 - 3350 Section 4. Section **59-12-103** (Effective **07/01/14**) is amended to read:
- 3. Page 116, Lines 3562 through 3564:
 - 3562 (4) (a) Notwithstanding Subsection (3)(a), for a fiscal year beginning on or after July 1,
 - 3563 2003, the lesser of the following amounts shall be { used } expended as provided in Subsections (4)(b)
 - 3564 through (g):
- 4. Page 121, Lines 3742 through 3747:
 - described in Subsection (2)(d).
 - 3743 (13) The Division of Finance shall annually deposit into the Water Resources
 - 3744 Conservation and Development Fund created in Section 73-10-24 an amount equal to the
 - 3745 amount of state sales and use tax revenues collected under this section on amounts paid or
 - 3746 charged under Subsection (1)(n).
 - (14) Notwithstanding Subsections (4) through (12), an amount required to be expended or deposited in accordance with Subsections (4) through (12) may not include an amount the Division of Finance deposits in accordance with Subsection (13).
 - 3747 Section 5. Section **59-12-104** is amended to read: