

1 **REPEAL OF HOUSING RELIEF EXPENDABLE SPECIAL**

2 **REVENUE FUND**

3 2014 GENERAL SESSION

4 STATE OF UTAH

5 **Chief Sponsor: Melvin R. Brown**

6 Senate Sponsor: Lyle W. Hillyard

8 **LONG TITLE**

9 **General Description:**

10 This bill modifies provisions relating to the Housing Relief Expendable Special
11 Revenue Fund.

12 **Highlighted Provisions:**

13 This bill:

14 ▶ repeals the provision that authorizes the Utah Housing Corporation to approve
15 grants to certain persons who purchase a newly constructed, never-occupied
16 residence in Utah using a 30-year fixed interest rate note and mortgage from funds
17 received as a result of the federal American Recovery and Reinvestment Act of
18 2009; and

19 ▶ repeals the Housing Relief Expendable Special Revenue Fund.

20 **Money Appropriated in this Bill:**

21 None

22 **Other Special Clauses:**

23 None

24 **Utah Code Sections Affected:**

25 REPEALS:

26 **35A-8-727**, as last amended by Laws of Utah 2013, Chapter 400

27 **67-4-18**, as last amended by Laws of Utah 2013, Chapter 400

28
29 *Be it enacted by the Legislature of the state of Utah:*

30 Section 1. **Repealer.**

31 This bill repeals:

32 Section **35A-8-727**, **New housing grants -- Reimbursement from Housing Relief**

33 **Expendable Special Revenue Fund.**

34 Section **67-4-18**, **Housing Relief Expendable Special Revenue Fund -- Payments to**

35 **Utah Housing Corporation.**