

30 adopted by a:

31 (i) city or town in accordance with Title 10, Chapter 9a, Part 5, Land Use Ordinances;

32 or

33 (ii) a county in accordance with Title 17, Chapter 27a, Part 5, Land Use Ordinances; or

34 (b) one or more easements burdening the property.

35 (2) In assessing the fair market value of property, a county assessor shall consider as

36 part of the determination of fair market value whether property has diminished productive

37 value.

38 (3) This section does not prohibit a county assessor from including as part of a

39 determination of the fair market value of property any other factor affecting the fair market

40 value of the property.

41 **Section 2. Effective date.**

42 This bill takes effect on January 1, 2015.