



House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL
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February 14, 2014

Madam Speaker:

The Political Subdivisions Committee reports a favorable recommendation on **S.B. 18**, LOCAL GOVERNMENT GENERAL FUND AMENDMENTS, by Senator D. Thatcher, with the following amendments:

1. *Page 4, Lines 94 through 95:*

94 (2) The accumulation of a fund balance in the [~~General Fund~~] town general fund may
95 not exceed 75% of the total {~~estimated~~} revenue of the [~~General Fund~~] town general
fund **for the current fiscal period** .

2. *Page 9, Lines 253 through 254:*

253 (2) The accumulation of a fund balance in the city general fund may not exceed 25%
of
254 the total {~~estimated~~} revenue of the city general fund **for the current fiscal**
period .

Respectfully,

R. Curt Webb
Committee Chair

Voting: 8-0-3

3 SB0018.HC1.WPD 2/14/14 10:06 am jwade/JTW VA/JTW

Bill Number



SB0018

Action Class



H

Action Code



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