

**MINUTES OF THE
HOUSE REVENUE AND TAXATION
STANDING COMMITTEE**

Room 445 - State Capitol

February 10, 2014

Members Present: Rep. Ryan Wilcox, Chair
Rep. Jim Nielson, Vice Chair
Rep. Jake Anderegg
Rep. Joel Briscoe
Rep. Tim Cosgrove
Rep. Steve Eliason
Rep. Gage Froerer
Rep. Eric Hutchings
Rep. John Knotwell
Rep. Kay McIff
Rep. Doug Sagers
Rep. Jon Stanard
Rep. Earl Tanner

Members Absent: Rep. Mel Brown
Rep. Francis Gibson
Rep. Brian King

Staff Present: Mr. Leif G. Elder, Policy Analyst
Ms. An Bradshaw, Secretary

NOTE: A list of visitors and a copy of handouts are filed with the committee minutes.

Chair Wilcox called the meeting to order at 2:08 p.m.

MOTION: Rep. Wilcox moved to approve the minutes of February 5, 2014. The motion passed unanimously.

H.B. 243 Amendments to the Fund of Funds (*Rep. J. Bird*)

Chair Wilcox explained that HB243 should have been assigned to a different standing committee.

MOTION: Rep. Briscoe moved to return HB243 to the rules committee for reassignment. The motion passed unanimously with Rep. Anderegg, Rep. Froerer, and Rep. Sagers absent for the vote.

H.B. 312 Dramshop Amendments (*Rep. V. L. Snow*)

Rep. Snow explained the bill to the committee with the assistance of Steve Sullivan, Robert J.

DeBry and Associates, and Steven Poulton, Poulton Insurance Agency.

MOTION: Rep. Briscoe moved to amend the bill as follows:

1. *Page 2, Lines 53 through 54:*

53 (j) evidence that the retail licensee is carrying dramshop insurance coverage of at
least
54 \$1,000,000 per [~~occurrence~~] person {~~and~~} \$2,000,000 [~~in the aggregate~~] per
accident , and \$4,000,000 per year aggregate ;

2. *Page 3, Lines 86 through 88:*

86 (e) evidence that the resort license person carries dramshop insurance coverage equal
87 to the sum of at least \$1,000,000 per [~~occurrence~~] person {~~and~~} \$2,000,000 [~~in~~
~~the aggregate~~] per
88 accident , and \$4,000,000 per year aggregate, to cover both the general resort license
and each sublicense; and

The motion to amend passed with Rep. Anderegg and Rep. Tanner voting in opposition.

MOTION: Rep. Nielson moved to pass the bill out favorably as amended. The motion passed unanimously.

Vice Chair Nielson assumed the chair.

H.B. 103 State Money Management Act Amendments (Rep. R. Cunningham)

Rep. Cunningham explained the bill to the committee. Richard Ellis, Utah State Treasurer, answered questions from the committee.

MOTION: Rep. Anderegg moved to amend the bill as follows:

1. *Page 3, Lines 59 through 60:*

59 (i) safety {~~of principal~~} and protection of principal during periods of financial
market
60 volatility;

The motion to amend passed unanimously with Rep. Wilcox absent for the vote.

MOTION: Rep. Knotwell moved to pass the bill out favorably as amended. The motion passed unanimously with Rep. Wilcox absent for the vote.

H.B. 93 Property Tax Assessment Amendments (*Rep. B. Greene*)

Rep. Greene explained the bill to the committee and disclosed a potential conflict of interest.

Spoke to the bill: Kris Poulson, Utah County Assessor
 Sterling Brown, Utah Farm Bureau

MOTION: Rep. Briscoe moved to pass the bill out favorably. The motion passed with Rep. Tanner voting in opposition.

MOTION: Rep. Anderegg moved to adjourn the meeting. The motion passed unanimously.

Vice Chair Nielson adjourned the meeting at 3:26 p.m.

Ryan D. Wilcox, chair