

# H.B. 77

## TAX CREDIT FOR HOME-SCHOOLING PARENT

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 4

FEBRUARY 14, 2014 9:20 AM

Representative **Steve Eliason** proposes the following amendments:

1. *Page 1, Lines 11 through 14:*

11 This bill:

12 ▶ defines terms;

13 ▶ provides a nonrefundable tax credit for a home-schooling parent; ~~{-and}~~

14 ▶ provides that the tax credit for a home-schooling parent is subject to apportionment ~~{.-}~~ ;  
and  
▶ requires the Revenue and Taxation Interim Committee to conduct a study related to the tax credit.

2. *Page 3, Lines 65 through 68:*

65 (2) Except as provided in Section 59-10-1002.2, for a taxable year beginning on or after January 1,  
2014, but beginning on or before December 31, 2018, a claimant may claim a nonrefundable  
66 tax credit against a tax under this chapter of \$500 for each home-schooled child if the claimant,  
67 or another claimant who files a joint return under this chapter with the claimant, is a  
68 home-schooling parent.

3. *Page 3, Line 74:*

74 (5) A claimant may not carry forward or carry back a tax credit under this section.

= (6) On or before the November 2018 interim meeting, the Revenue and Taxation Interim Committee shall study the tax credit provided in this section and make findings and recommendations as to:

(a) the purpose and effectiveness of the tax credit; and

(b) whether the tax credit should be extended, modified, or repealed.