

H.B. 103

STATE MONEY MANAGEMENT ACT AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 2

FEBRUARY 14, 2014 12:02 PM

Representative **Eric K. Hutchings** proposes the following amendments:

1. *Page 3, Lines 59 through 66:*

59 (i) safety ~~is~~ **{+}** of principal **{+}** ~~and~~ **{-}** :

(ii) protection of principal during periods of

59a financial market

60 volatility;

61 ~~{(ii)}~~ **(iii)** need for liquidity;

62 ~~{(iii)}~~ **(iv)** yield on investments;

63 ~~{(iv)}~~ **(v)** recognition of the different investment objectives of operating and permanent

64 funds; and

65 ~~{(v)}~~ **(vi)** maturity of investments, so that the maturity date of the investment does not exceed

66 the anticipated date of the expenditure of funds.