

first class, to fund a system for public transit.

107 ~~{(2)}~~ (3) (a) For a ~~{county, city, or town}~~ county of the first class or a city or town
108 located within a county of the first class that imposes a tax under Subsection ~~{(1)}~~ (2) (a), the
109 ~~{county, city, or town}~~ county of the first class or the city or town located within the county of the
110 first class may not expend more than the revenue collected from a tax rate of .25%
111 to pay:
112 (i) the costs of a project relating to the construction or extension of a fixed guideway
113 that uses and occupies rail; or
114 (ii) principal, interest, and issuance costs of bonds used in conjunction with a project
115 relating to the construction or extension of a fixed guideway that uses and occupies rail.
116 (b) For a ~~{county, city, or town}~~ county of the first class or a city or town located within the
117 county of the first class that imposes a tax under Subsection ~~{(1)}~~ (2) (b), the ~~{county,~~
118 ~~city, or town}~~ county of the first class or the city or town located within a county of the first class
119 may not expend more than the revenue collected from a tax rate of .30% to pay
120 the costs described in Subsection ~~{(2)}~~ (3) (a).