

S.B. 202
CHARTER SCHOOL FUNDING AMENDMENTS

Senator **Howard A. Stephenson** proposes the following amendments:

1. *Page 1, Lines 12 through 13:*

12 ▶ ~~{increases the percentage of district per pupil local revenues}~~ provides that a school
 district ~~{is~~
13 ~~required to}~~ shall contribute 25% of district per pupil local revenues for each resident student
 enrolled in a charter school.

2. *Page 3, Line 89 through Page 4, Line 99:*

89 (4) (a) (i) ~~{+}~~ A ~~{+}~~ ~~{In the 2014-15 fiscal year, a}~~ school district shall allocate a portion
 of
90 school district revenues for each resident student of the school district who is enrolled in a
91 charter school on October 1 equal to ~~[25% of the lesser of: (A)]~~ ~~{26%}~~ 25% of district per pupil local
92 revenues~~[-or]~~.
93 ~~[(B) charter school students' average local revenues.]~~
94 ~~{(ii) Beginning in the 2015-16 fiscal year, the percentage of district per pupil local~~
95 ~~revenues that a school district is required to contribute for each resident student who is enrolled~~
96 ~~in a charter school on October 1 increases by two percentage points each fiscal year up to a~~
97 ~~maximum contribution of 50% of district per pupil local revenues for each resident student~~
98 ~~who is enrolled in a charter school on October 1.}~~
99 ~~{+}~~ (ii) ~~{+}~~ ~~{-(iii)}~~ Nothing in this Subsection (4)(a) affects the school bond guarantee
 program