

**CORRECTED
MINUTES OF THE
HOUSE REVENUE AND TAXATION
STANDING COMMITTEE**
Room 445, State Capitol
February 24, 2015

Members Present: Rep. Daniel McCay, Chair
Rep. Jeremy A. Peterson, Vice Chair
Rep. Joel K. Briscoe
Rep. Rich Cunningham
Rep. Gage Froerer
Rep. Brian M. Greene
Rep. Eric K. Hutchings
Rep. Ken Ivory
Rep. Brian S. King
Rep. John Knotwell
Rep. Mike K. McKell
Rep. Douglas V. Sagers
Rep. Jon E. Stanard

Staff Present: Mr. Leif G. Elder, Policy Analyst
Ms. An Bradshaw, Secretary

NOTE: A list of visitors and a copy of handouts are filed with the committee minutes.

Vice Chair Peterson called the meeting to order at 8:31 a.m.

MOTION: Rep. Knotwell moved to approve the minutes of the February 20, 2015 meeting. The motion passed unanimously with Rep. Briscoe, Rep. Froerer, Rep. Hutchings, Rep. Ivory, Rep. King, Rep. McKell, and Rep. Stanard absent for the vote.

H.C.R. 6 **Concurrent Resolution on Payment Options for State Services** (*Rep. M. Roberts*)

Rep. Roberts explained the resolution to the committee with the assistance of Tyler Seamons, citizen. David Damschen, Chief Deputy State Treasurer, answered questions from the committee.

MOTION: Rep. Knotwell moved to amend the resolution as follows:

1. *Page 2, Lines 50 through 53:*

- 50 council include the participation of representatives from the Office of the State Treasurer,
the
51 Division of Finance, the Governor's Office of Management and Budget, the State Tax
52 Commission, the Department of Technology Services, subdivisions of the

government that could viably accept payments from citizens
53 in the form of bitcoin, private entities that accept payment in the form of bitcoin, local

The motion passed unanimously with Rep. Briscoe, Rep. Froerer, Rep. Hutchings, Rep. King, and Rep. McKell absent for the vote.

MOTION: Rep. Sagers moved to hold the resolution.

SUBSTITUTE MOTION: Rep. Greene moved to pass the resolution out favorably as amended. The motion passed unanimously with Rep. Froerer, Rep. Hutchings, Rep. King, and Rep. McKell absent for the vote.

H.J.R. 17 Proposal to Amend Utah Constitution -- Limit on Federal Funds (*Rep. R. Spendlove*)

Rep. Spendlove explained the resolution to the committee. John Reidhead, Director, Division of Finance, answered questions from the committee. "Percent of State Expenditures from Federal Transfers" was distributed to the committee.

Spoke for the resolution: Stan Rasmussen, Sutherland Institute

MOTION: Rep. Stanard moved to amend the resolution as follows:

1. *Page 1, Line 27:*

27 may not exceed 40 percent of the State's total expenditures for that year **. except in the case of a declared disaster** .

2. *Page 2, Line 34:*

34 **{2017}** **2018** .

The motion passed unanimously with Rep. McKell absent for the vote.

MOTION: Rep. McKell moved to pass the resolution out favorably as amended. The motion failed with Rep. Greene, Rep. Hutchings, Rep. McKell, Rep. Stanard, and Rep. Peterson voting in favor and Rep. Froerer absent for the vote.

H.B. 328 Tax Changes (*Rep. D. McCay*)

Rep. McCay explained the bill to the committee. A PowerPoint presentation was shown and a handout of annual and ten year average growth rates for each county in the state was distributed to the committee.

MOTION: Rep. Sagers moved to adjourn the meeting. The motion passed with Rep. Peterson voting in opposition and Rep. Froerer and Rep. Hutchings absent for the vote.

S.B. 62 Certified Tax Rates Amendments (*Sen. W. Harper*)

This bill was not considered.

S.B. 78 School District Property Tax Amendments (*Sen. H. Stephenson*)

This bill was not considered.

Vice Chair Peterson adjourned the meeting at 10:00 a.m.

Daniel McCay, chair