2nd Sub. H.B. 96 REAL ESTATE TRANSACTION AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 1 FEBRUARY 11, 2015 3:46 PM

Representative **Brian M. Greene** proposes the following amendments:

- 1. Page 4, Lines 106 through 109:
 - 106 (g) includes any additional material information , as determined by the commission by rule in accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, that :
 - <u>(i)</u> <u>is reasonably available to the person selling or offering the undivided fractionalized long-term</u> <u>estate; and</u>
 - (ii) an ordinarily prudent { purchaser } real estate investor would
 - 107 { consider material to deciding whether to purchase the undivided fractionalized long-term
 - 108 estate, as determined by the commission by rule in accordance with Title 63G, Chapter 3, Utah
 - 109 <u>Administrative Rulemaking Act</u>} <u>expect to receive from a person selling or offering an undivided</u>

 <u>fractionalized long-term estate</u> .