

## 2nd Sub. H.B. 141 INSURANCE RELATED INDUCEMENTS

SENATE FLOOR AMENDMENTS

AMENDMENT 1

MARCH 3, 2015 7:34 PM

Senator **Curtis S. Bramble** proposes the following amendments:

1. *Page 7, Lines 204 through 207*

*Senate Committee Amendments*

*2-26-2015:*

204 (a) the goods or services are available on the same terms to the general public;

205 (b) receipt of the goods or services is not contingent upon the immediate or future

206 purchase, continuation, or termination of an insurance product or receipt of a quote for an

207 insurance product ~~{.~~} ; **and**

**(c) the producer, consultant, or other licensee, or an officer or an employee of a licensee, does not retroactively charge for the goods or services based on an event subsequent to receipt of the goods or services.**

2. *Page 7, Line 208 through Page 8, Line 215*

*Senate Committee Amendments*

*2-26-2015:*

208 (11) (a) A producer, consultant, or other licensee, or an officer or employee of a

209 licensee, that provides or offers goods or services that ~~{are not described in Subsection (3) or (4)}~~ **have the characteristics described in Subsection (10) and are provided or offered**

210 for free or less than fair market value shall conspicuously disclose to the recipient before the

211 purchase of insurance, receipt of a quote for insurance, or designation of an agent of record,

212 that receipt of the goods or services is not contingent on the purchase, continuation, or

213 termination of an insurance product or receiving a quote for an insurance product.

**(b) The disclosure requirement of (11)(a) is not required for goods or services provided under Subsection (1) or listed in Subsection (3) or (4).**

214 ~~{(b)}~~ **(c)** A producer, consultant, or other licensee, or an officer or employee of the licensee,

215 may comply with this Subsection (11) by an oral or written disclosure.