

**1st Sub. H.B. 190**  
**ASSESSMENT AREA ACT MODIFICATIONS**

HOUSE FLOOR AMENDMENTS

AMENDMENT 3

FEBRUARY 19, 2015 11:21 AM

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Representative **Val L. Peterson** proposes the following amendments:

1. *Page 16, Lines 461 through 465:*

461 benefitted properties within the assessment area may be obligated.

462 (2) ~~{The}~~ **If the** estimated interest rate and term of financing in Subsection (1)(p). ~~{may~~  
**not be**

463 **interpreted as a limitation to the actual interest rate incurred or the actual term of financing as**

464 **subject to the market rate at the time of the issuance of the bond}** **is not within 2% of the actual**  
**interest rate, the local entity may not designate the assessment area or levy the assessment for the**  
**improvement, operation and maintenance, or economic promotion activities, as applicable, identified in**  
**the notice** .

465 [(2)] (3) A notice required under Subsection 11-42-201(2)(a) may contain other