

H.B. 196

WILDFIRE MITIGATION AMENDMENTS

Representative **Joel K. Briscoe** proposes the following amendments:

1. *Page 3, Lines 70 through 73:*

70 ~~{(4) In the case of real property owned as tenants in common, a tax credit under this~~
71 ~~section may only be claimed by one of the owners of the property.}~~
72 ~~{(5)}~~ (4) A tax credit under this section may not be carried forward or carried back.
73 ~~{(6)}~~ (5) (a) On or before October 1, 2017, the Revenue and Taxation Interim Committee

2. *Page 3, Line 87:*

87 (iii) the extent to which the state benefits from the tax credit.
(6) In accordance with any rules made by the commission under Subsection (7), the commission shall transfer at least annually from the General Fund into the Education Fund an amount equal to the amount of tax credit claimed under this section.
(7) In accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, the commission may make rules for making a transfer from the General Fund into the Education Fund as required by Subsection (6).

3. *Page 4, Lines 113 through 115:*

113 (2) (a) If a landowner performs wildfire mitigation measures on property within a qualified
114 wildfire mitigation area in compliance with this section, the landowner may apply to the
115 division for a wildfire mitigation tax credit certificate.
(b) Regardless of any shared or joint ownership of the property described in this Subsection (2), the division may only accept an application for a wildfire mitigation tax credit certificate from one landowner of that property.