S.B. 62 CERTIFIED TAX RATES AMENDMENTS

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 1 FEBRUARY 25, 2015 3:19 PM

Representative **John Knotwell** proposes the following amendments:

- 1. Page 1, Lines 12 through 14:
 - 12 provides for adjustments of the certified tax rates of school districts;
 - 13 { provides that a school district is not subject to certain } addresses notice and public hearing
 - 14 requirements with respect to the certified tax rate adjustments;
- 2. Page 7, Lines 196 through 198:
 - (b) (i) A school district is not required to comply with the notice and public hearing
 - requirements of Section 59-2-919 for an offset to the certified tax rate described in Subsection
 - 198 <u>(9)(a)</u>.
- (ii) If a school district's certified tax rate is increased in accordance with Subsection (9)(a)(i), the school district shall:
- (A) on or before June 15, 2017, publish the statement provided in Subsection (9)(c) one or more times in a newspaper or combination of newspapers of general circulation in the taxing entity, in a portion of the newspaper where legal notices and classified advertisements do not appear; and
- (B) on or before June 30, 2017, read the statement provided in Subsection (9)(c) at a public meeting of the school district.
- (c) For purposes of Subsection (9)(b)(ii), the statement is: "For calendar year 2017, the State Tax Commission is required to increase a property tax rate of this school district to offset a loss in revenue due to the repeal of a statute to equalize certain school district property taxes. This offset may result in an increase in your property taxes."