

S.B. 239
RETIREMENT WITHDRAWAL MODIFICATIONS

Senator **Todd Weiler** proposes the following amendments:

1. *Page 1, Line 21:*

21 Contributory Retirement Act under certain circumstances; ~~{and}~~ =
► requires certain reporting from a withdrawing entity; and

2. *Page 3, Lines 81 through 82:*

81 (b) arrangements for the payment of the costs described under Subsection (2)(b). =

(7) (a) A withdrawing entity that withdraws under Subsection (3)(b), shall prepare and submit to the governor and the Retirement and Independent Entities Committee, by October 1 of each year, an annual written report of its finances, operations, and services for the preceding fiscal year.

(b) The report shall include:

(i) budget data showing personnel and employee benefit expenditures, financial status, and any outstanding loan information; and

(ii) historical data from previous years for comparison with data reported under Subsections (7)(a) and (b)(i).

82 [~~6~~] ~~{7}~~ (8) The board shall make rules to implement this section.