

S.B. 250
INCOME TAX REVISIONS

Representative **Johnny Anderson** proposes the following amendments:

1. *Page 9, Lines 259 through 261b*

Senate Committee Amendments

2-27-2015:

259 (8) ~~§~~→ [The] (a) Subject to ~~{Subsection (8)(b)}~~ Subsections (8)(b) and (c), the ~~←~~§ penalty
for failure to file an
259a information return, information report, or a
260 complete supporting schedule is \$50 for each information return, information report, or
261 supporting schedule up to a maximum of \$1,000.
261a ~~§~~→ (b) If an employer is subject to a penalty under Subsection (13), the employer may not be
261b subject to a penalty under Subsection (8)(a). ~~←~~§

(c) If an employer is subject to a penalty under this Subsection (8) for failure to file a return in accordance with Subsection 59-10-406(3) on or before the due date described in Subsection 59-10-406(3)(b)(ii), the commission may not impose a penalty under this Subsection (8) unless the return is filed more than 14 days after the due date described in Subsection 59-10-406(3)(b)(ii).

2. *Page 13, Lines 380 through 382:*

380 (13) (a) ~~{An}~~ Subject to Subsection (13)(b), an employer that is required to file a form with
the commission in accordance
381 with Subsection 59-10-406(8) is subject to a penalty described in Subsection (13)(b) if the
382 employer:

3. *Page 13, Lines 389 through 392:*

389 (b) For purposes of Subsection (13)(a), the penalty is:
390 (i) \$30 per form, not to exceed \$75,000 in a calendar year, if the employer files the
391 form in accordance with Subsection 59-10-406(8), more than 14 days after the due date provided in
Subsection 59-10-406(8) but no later than 30 days after the due date
392 provided in Subsection 59-10-406(8);