

Representative Brad R. Wilson proposes the following substitute bill:

POINT OF THE MOUNTAIN DEVELOPMENT COMMISSION ACT

2016 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Brad R. Wilson

Senate Sponsor: Jerry W. Stevenson

LONG TITLE

General Description:

This bill enacts the Point of the Mountain Development Commission Act.

Highlighted Provisions:

This bill:

- ▶ defines terms;
- ▶ creates the Point of the Mountain Development Commission;
- ▶ describes the membership and duties of the commission; and
- ▶ provides for staff and expenses.

Money Appropriated in this Bill:

This bill appropriates, in fiscal year ~~2017~~ **2016** :

- ▶ to the Legislature - Legislative Services, as a one-time appropriation:
 - from the General Fund, \$750,000;
- ▶ to the Legislature - Senate, as a one-time appropriation:
 - from the General Fund, \$5,000, to pay salaries of senators serving on the commission;
- ▶ to the Legislature - House of Representatives, as a one-time appropriation:
 - from the General Fund, \$5,000, to pay salaries of representatives serving on the commission; and



243 (B) for an expenditure described in Subsection 59-7-610(1)(b) or 59-10-1007(1)(b), the
 244 expenditure is made on or before December 31, 2020.

245 (14) Section 63N-2-512 is repealed on July 1, 2021.

246 (15) (a) Title 63N, Chapter 2, Part 6, Utah Small Business Jobs Act, is repealed
 247 January 1, 2021.

248 (b) Section 59-9-107 regarding tax credits against premium taxes is repealed for
 249 calendar years beginning on or after January 1, 2021.

250 (c) Notwithstanding Subsection (15)(b), an entity may carry forward a tax credit in
 251 accordance with Section 59-9-107 if:

252 (i) the person is entitled to a tax credit under Section 59-9-107 on or before December
 253 31, 2020; and

254 (ii) the qualified equity investment that is the basis of the tax credit is certified under
 255 Section 63N-2-603 on or before December 31, 2023.

256 (16) Title 63N, Chapter 12, Part 3, Utah Broadband Outreach Center, is repealed July
 257 1, 2018.

258 Section 9. **Appropriation.**

259 Under the terms and conditions of Title 63J, Chapter 1, Budgetary Procedures Act, for
 260 the fiscal year beginning July 1, \$→ [2016] 2015 ←\$, and ending June 30, \$→ [2017] 2016 ←\$.
 260a the following sums of money
 261 are appropriated from resources not otherwise appropriated, or reduced from amounts
 262 previously appropriated, out of the funds or amounts indicated. These sums of money are in
 263 addition to amounts previously appropriated for fiscal year \$→ [2017] 2016 ←\$.

264 To Legislature - Legislative Services

265 From General Fund, one-time \$750,000

266 Schedule of Programs:

267 Administration \$750,000

268 To Legislature - Senate

269 From General Fund, one-time \$5,000

270 Schedule of Programs:

271 Administration \$5,000

272 To Legislature - House of Representatives

273 From General Fund, one-time \$5,000