



House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL
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March 7, 2016

Mr. Speaker:

The Business and Labor Committee reports a favorable recommendation on **H.B. 429**, SPECIE LEGAL TENDER AMENDMENTS, by Representative F. Cox, with the following amendments:

1. *Page 1, Lines 15 through 16:*

- 15 ▶ grants the State Money Management Council rulemaking authority to make
 rules
- 16 governing quality criteria for a commercial specie repository in consultation with the
Department of Financial Institutions ; and

2. *Page 14, Line 408:*

- 408 (xi) quality criteria for a commercial specie repository in consultation with the
Department of Financial Institutions ; and

Respectfully,

Val L. Peterson
Committee Chair

Voting: 6-5-3

3 HB0429.HC1.WPD 3/7/16 12:34 pm JWade/JTW SCH/ARJ

Bill Number



HB0429

Action Class



H

Action Code



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