

S.B. 102

HIGH COST INFRASTRUCTURE TAX CREDIT AMENDMENTS

SENATE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 1, 2016 12:43 PM

Senator **Ralph Okerlund** proposes the following amendments:

1. *Page 1, Lines 17 through 19:*

17 infrastructure tax credit;

18 ~~{ allows a tax credit recipient to assign a tax credit to another person; and }~~

19 ▶ authorizes the Office of Energy Development to make rules to implement the high

2. *Page 2, Lines 50 through 53:*

50 (2) Subject to the [other] provisions of this section, [a corporation that is] an

51 infrastructure cost-burdened entity may claim a nonrefundable tax credit [for development of a

52 high cost infrastructure project], against ~~{ the infrastructure cost-burdened entity's }~~ a tax liability

53 under this chapter, as provided in this section.

3. *Page 3, Lines 65 through 66:*

65 ~~{ (5) An infrastructure cost-burdened entity may enter into an agreement to assign, to }~~

66 ~~{ another person, the infrastructure cost-burdened entity's right to a tax credit under this section. }~~

Renumber remaining subsection accordingly.

4. *Page 4, Lines 112 through 113:*

112 ~~{ (5) An infrastructure cost-burdened entity may enter into an agreement to assign, to }~~

113 ~~{ another person, the infrastructure cost-burdened entity's tax credit under this section. }~~

Renumber remaining subsection accordingly.