

119 regular course of the taxpayer's trade or business and includes income from tangible and  
 120 intangible property if the acquisition, management, and disposition of the property constitutes  
 121 integral parts of the taxpayer's regular trade or business operations.

122 (e) "Commercial domicile" means the principal place from which the trade or business  
 123 of the taxpayer is directed or managed.

124 (f) "Compensation" means wages, salaries, commissions, and any other form of  
 125 remuneration paid to employees for personal services.

126 (g) "Excluded NAICS code" means a NAICS code of the 2017 North American  
 127 Industry Classification System of the federal Executive Office of the President, Office of  
 128 Management and Budget, within:

129 (i) NAICS Subsector 2121, Coal Mining;

130 (ii) NAICS Code 211120, Crude Petroleum Extraction;

131 (iii) NAICS Subsector 2212, Natural Gas Distribution;

132 (iv) NAICS Subsector 311, Food Manufacturing;

133 (v) NAICS Subsector 3121, Beverage Manufacturing;

134 (vi) NAICS Code 327310, Cement Manufacturing;

135 (vii) NAICS Subsector 482, Rail Transportation; or

136 (viii) NAICS ~~5~~→ [Sector 52, Finance and Insurance] Code 522110, Commercial

136a Banking ←~~5~~ .

137 [~~g~~] (h) (i) Except as provided in Subsection (1)(g)(ii), "mobile flight equipment" is as  
 138 defined in Section 59-2-102.

139 (ii) "Mobile flight equipment" does not include:

140 (A) a spare engine; or

141 (B) tangible personal property described in Subsection 59-2-102(27) owned by an[~~;~~ (f)]  
 142 air charter service[;] or [(H)] air contract service.

143 [(h)] (i) "Nonbusiness income" means all income other than business income.

144 [(i)] (j) "Optional [~~sales factor weighted~~] apportionment taxpayer" means[;] a taxpayer  
 145 as determined by Subsection (2).

146 [(i)] for a taxpayer that is not a unitary group, regardless of the number of economic  
 147 activities the taxpayer performs, a taxpayer having greater than 50% of the taxpayer's total sales  
 148 everywhere generated by economic activities performed by the taxpayer if the economic  
 149 activities are classified in a NAICS code within NAICS Subsector 334 of the 2002 or 2007