



UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL
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March 2, 2017

Mr. President,

The Transportation, Public Utilities, Energy, and Technology Committee reports a favorable recommendation on **S.B. 276**, TRANSPORTATION FUNDING MODIFICATIONS, by Senator K. T. Van Tassell, with the following amendments:

1. Page 17, Lines 510 through 519:

- 510 ~~(B)~~ (ii) (A) For the calendar year beginning on January 1, 2018, only, the commission shall, on January 1, adjust the minimum statewide average rack price of a gallon of motor fuel described in Subsection (1)(c)(i) by taking the minimum statewide average rack price of a gallon of motor fuel described in Subsection (1)(c)(i) and adding an amount equal to the greater of:
- (I) an amount calculated by multiplying the statewide minimum average rack price of a gallon of motor fuel described in Subsection (1)(c)(i) by the actual percent change during the previous fiscal year in the Consumer Price Index; and
- (II) 0.
- 511 (B) Beginning on [a calendar year following the year that the actual statewide average rack price of a gallon of motor fuel reaches \$2.45 before applying the minimum under
- 512 Subsection ~~(1)(b)(iii)(A)~~ January 1, ~~{2018}~~ 2019, the commission shall, on January 1, annually adjust
- 513 the minimum statewide average rack price of a gallon of motor fuel described in Subsection
- 514 ~~(1)(b)(iii)(A)~~ (1)(c)(i) by taking the minimum statewide average rack price of a gallon of

Bill Number



SB0276

Action Class



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Action Code



SCRAMD

515 motor fuel for the previous calendar year and adding an amount equal to the greater of:
516 {+} (I) ~~{+(A)}~~ an amount calculated by multiplying the minimum =
statewide average rack price of a
517 gallon of motor fuel for the previous calendar year by the actual percent change during
the
518 previous fiscal year in the Consumer Price Index; and
519 {+} (II) ~~{+(B)}~~ 0.

Respectfully,

D. Gregg Buxton
Chair

Voting: 3-0-4

5 SB0276.SC1.WPD 3/2/17 5:57 pm ajanak/ARJ SCH/LGE