

S.B. 203
REAL ESTATE TRUSTEE AMENDMENTS

Representative **Marc K. Roberts** proposes the following amendments:

1. *Page 2, Lines 31 through 34:*

31 (1) (a) The trustee of a trust deed shall be:

32 (i) any individual who is an active member of the Utah State Bar, or any entity in good standing
that ~~{provides}~~ is organized to provide licensed professional legal services ~~{.}~~ and
33 employs an active member of the Utah State Bar [~~who maintains a place within~~], ~~{and}~~ if the
individual or entity is able to do business in the state and maintains
34 an office in the state where the trustor or other interested parties may meet with the trustee to:

2. *Page 3, Lines 64 through 65:*

64 (d) The amendments in Laws of Utah 2002, Chapter 209, to this Subsection (1) apply
65 only to a trustee that is appointed on or after May 6, 2002.

(e) For an entity that acts as a trustee under Subsection (1)(a)(i), only a member attorney of the entity who is currently licensed to practice law in the state may sign documents on behalf of the entity in the entity's capacity as trustee.