

1st Sub. S.B. 255

FUNDING FOR EDUCATION SYSTEMS AMENDMENTS

Senator **Howard A. Stephenson** proposes the following amendments:

1. *Page 1, Lines 14 through 17:*

14 public notice requirements;

{ ~~15 ————— establishes the Fixed Rate Growth Account to fund programs with demonstrated~~
~~16 outcomes that improve student performance; }~~

17 ▶ provides a repeal date; and

2. *Page 16, Line 488 through Page 17, Line 503:*

488 Account created in Section 53A-17a-135.6.

{ ~~489 ————— Section 9. Section 53A-17a-135.6 is enacted to read:~~

~~490 ————— 53A-17a-135.6. Fixed Rate Growth Account.~~

~~491 ————— (1) As used in this section, "account" means the Fixed Rate Growth Account created in~~
~~492 this section.~~

~~493 ————— (2) There is created within the Education Fund a restricted account known as the~~
~~494 "Fixed Rate Growth Account."~~

~~495 ————— (3) The account shall be funded by amounts deposited into the account in accordance~~
~~496 with Section 53A-17a-135.5.~~

~~497 ————— (4) The account shall earn interest.~~

~~498 ————— (5) Interest earned on the account shall be deposited into the account.~~

~~499 ————— (6) The Legislature shall appropriate money in the account to the State Board of~~
~~500 Education.~~

~~501 ————— (7) The State Board of Education shall use money in the account to fund programs with~~
~~502 demonstrated outcomes that improve student performance. }~~

503 Section 10. Section **53A-17a-143** is amended to read: