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	JOINT RESOLUTION APPROVING TOBACCO SETTLEMENT
	2018 GENERAL SESSION
	STATE OF UTAH
	Chief Sponsor: Curtis S. Bramble
	House Sponsor: John Knotwell
I	LONG TITLE
(General Description:
	This joint resolution approves an updated settlement agreement.
F	Highlighted Provisions:
	This resolution:
	• approves an updated settlement agreement in State of Utah v. R.J. Reynolds
T	Tobacco Company.
S	Special Clauses:
	None
Б	Be it resolved by the Legislature of the state of Utah:
	WHEREAS, to further the state's interest in public health, to reduce underage smoking,
a	nd to promote tobacco prevention education, the state sued several large tobacco
n	nanufacturers stating claims for monetary, equitable, and injunctive relief under state
С	onsumer protection and antitrust laws in State of Utah v. R.J. Reynolds Tobacco Company, et
a	l., Civil No. 2:96-CV-0829;
	WHEREAS, in November 1998, through its elected attorney general, the state of Utah,
4	5 other states, the District of Columbia, the Commonwealth of Puerto Rico, and four
te	erritories entered into a Master Settlement Agreement resolving all tobacco-related claims;
	WHEREAS, since that time the state has been performing its obligations under the
te	erms of the settlement, which terms have now been restated;
	WHEREAS, the state will endeavor to accept the restated terms, including the
f1	ransition period and any other terms that the attorney general considers warranted:

S.J.R. 19 Enrolled Copy

30	WHEREAS, the restated terms will result in a net financial benefit to the state, namely:
31	► in April 2018, the state will receive its regularly scheduled tobacco master
32	settlement payment in the approximate amount of \$28,000,000, plus an
33	additional approximate payment of \$28,000,000; and
34	between 2018 and 2027 the state will receive substantial additional settlement
35	payments in the approximate amount of \$298,000,000; and
36	WHEREAS, as with the terms of the original settlement agreement and in exchange for
37	those sums, the state of Utah will continue to diligently enforce the original and restated terms
38	of the settlement agreement, such actions being in the state's best interest:
39	NOW, THEREFORE, BE IT RESOLVED that the Legislature of the state of Utah
40	acknowledges and agrees with the restated terms and updated settlement, including all
41	additional terms the attorney general considers warranted under the circumstances, and fully
42	supports the attorney general signing the Term Sheet.